

THE CHANDIGARH STATE COOPERATIVE BANK LTD.

SCO NO.1088-89, SECTOR 22-B, CHANDIGARH

Phone No. 0172-5025328, 5025890

Sealed quotations are invited within Fifteen days for **Statutory Audit & Tax Audit** of bank for the year 2023-24 from Chartered Accountant to certify

- i) All statutory returns to be submitted to DEAF and DICGC, etc.
- ii) All types of income tax returns

The terms & conditions can be obtained from the Website www.cscbapex.com of the Bank.

Administrator

The Chandigarh State Cooperative Bank Ltd.,
Chandigarh

Scope of Work:

Statutory Audit & Tax Audit of The Chandigarh State Cooperative Bank Ltd., Chandigarh for the financial year 2023-24 from a qualified Chartered Accountant to certify:-

- i) All types of Banking Returns to be submitted to DEAF and DICGC,
- ii) All types of income tax returns of the bank

Terms and Conditions:

The broad guidelines are as under: -

- i. The selection of auditors is to be made from the list provided by Institute of Chartered Accountants of India (ICAI)
- ii. The selection is to be based on factors like number of FCA/ACA available with the firm, year of establishment, number of years of experience in bank audit etc.,
- iii. As far as possible, CA firm falling in Category I, II are to be chosen. However, Category III firms with good experience may also be considered.
- iv. Only those audit firms whose names appear in the Diploma in Information System Audit (DISA) qualified list of CAs provided by ICAI are to be considered for appointment as Statutory Auditors.
- v. Audit firm that has served as statutory auditor consecutively for 3 years is to be rested for the next 2 years.
- vi. Audit to be completed as per the extant guidelines of NABARD/RBI issued from time to time and instructions issued by RCS under the provisions of the relevant Acts.

The other required terms and conditions for hiring a qualified Chartered Accountant Firm, qualifying on aforesaid parameters for Statutory Audit and Tax Audit of the bank, is as under: -

1. The Firm may not have debarred or disqualified by any State Govt./Banking Institution.
2. The fee will be paid to the CA Firm @ 75% of the total bill after furnishing Statutory Audit Report and rest 25% shall be paid after furnishing Tax Audit Report.
3. The quotation shall be submitted (by hand/post) in sealed cover within 15 days from the date of publication.
4. The quotation will be opened on 16th day from the date of publication. In case, the 16th day falls on Sunday/Holiday, the quotations will be opened on next working day of the bank.
5. The quotation can be rejected due to incomplete, conditional, telegraphic or quotation received late submission after due date.
6. The Competent authority reserves the right to reject any quotation without assigning any reason.
7. The rate should be quoted inclusive of all taxes, rates should be in both words and figures. The rates will remain same and cannot be enhanced during the contract.
8. In case of dispute between CA firm and the Bank, the matter shall be referred to the sole Arbitrator i.e. the Registrar, Cooperative Societies, UT, Chandigarh and the decision of the Arbitrator shall be final and binding on both the parties. The CA firm cannot raise objection upon the Arbitrator on being Government Officer.